

1502C
11/26/91

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4315

AN ORDINANCE relating to the leasing of real property; adding a new section 4.30.020 to the Bellevue City Code; and changing the title of Chapter 4.30.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. A new section 4.30.020 is added to the Bellevue City Code to read as follows:

4.30.020 Real Property - Manager's Leasing Authority

- A. The City Manager or his designee is authorized to execute leases of real property on behalf of the City where the term of the lease does not exceed one year and the consideration does not exceed \$50,000 per year.
- B. A lease that exceeds the limits stated in Paragraph A, or one where City property is leased for less than fair market rent, will be submitted to the Council for approval.

Section 2. The title of Chapter 4.30 of the Bellevue City Code is changed from "Real Property Acquisition" to "Real Property Acquisition and Leasing".

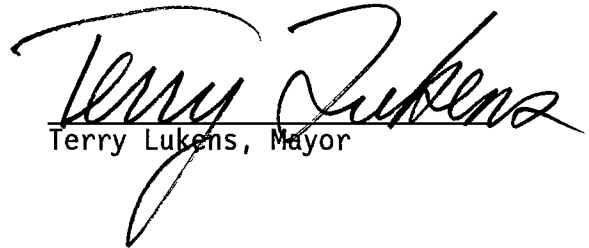
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Section 3. This Ordinance shall take effect and be in force five days after final passage by the City Council.


PASSED by the City Council this 9th day of December, 1991, and signed in authentication of its passage this 9th day of December, 1991.

(SEAL)

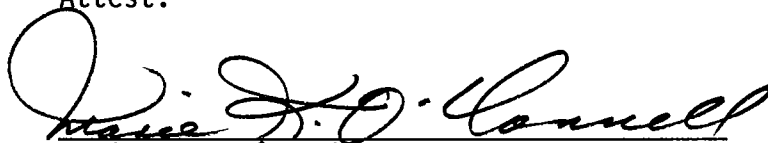

Terry Lukens, Mayor

Approved as to form:

Richard L. Andrews, City Attorney


Scott McKee, Assistant City Attorney

Attest:


Marie K. O'Connell, City Clerk

Published December 13, 1991